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Wise Metals Group to Widen Can-Stock Capability

MUSCLE SHOALS, Ala. – Wise Metals Groups has completed the next step in a program to further diversify industry product offerings by adding increased width to its aluminum can-stock capabilities, company officials announced today.

The results of this phase will extend the width of Wise Alloys can stock from 60 inches to 72 inches by the end of 2008. Company officials said widening the rolling surface of the cold rolling equipment will produce a 72-inch aluminum sheet that will allow Wise Alloys' can-sheet product to become also available to beverage-can producers that use "14 and 15 out" extended-width cupping presses in their manufacturing process.

"We are very excited to enter this next significant stage of our project to further diversify our product offerings and begin offering increased-width can sheet," said Michael Stumpe, Wise Alloys vice president of manufacturing technology. "The engineering requirements of this project are now complete and the key equipment and services have already been sourced. The next step will be to move into the construction phases of this project."

"Recent years have brought impressive improvements in the diversification and quality of our product offerings," said Wise Metals Group Chairman and Chief Executive Officer David F. D'Addario. "This phase of the project will give the company certain capabilities that will allow both Wise Metals Group and our customers to achieve higher levels of productivity and cost efficiency."

"We are building upon the successes of our initiatives to introduce new product offerings to the market that began with our recent highly successful introduction into the commercial products market," added Danny Mendelson, Wise Metals Group chief strategic officer.

The widening project is expected to cost Wise in excess of \$20 million, including widening of the cold mill and installation of a slitter and ancillary equipment. Wise Metals Group was recently provided approximately \$30 million of incremental funding by The Retirement Systems of Alabama.

About Wise Metals Group

Wise Metals Group LLC is the parent company of Wise Alloys, Wise Recycling and Listerhill Total Maintenance Center. Based in Muscle Shoals, Ala., Wise Alloys is the third leading producer of aluminum can stock for the beverage and food industries. Wise Alloys is a “high-purpose” company that relies heavily on recycled aluminum in the production of its can stock. Wise Recycling is one of the largest, direct-from-the-public collectors of aluminum beverage containers in the United States, operating shipping and processing locations east of the Mississippi River that support a network of neighborhood collection centers. Listerhill Total Maintenance Center specializes in providing maintenance, repairs and fabrication to manufacturing and industrial plants worldwide ranging from small on-site repairs to complete turn-key maintenance.