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## **Wise Metals Group Announces Corporate Restructuring and Executive Promotions**

BALTIMORE, Md. – June 23, 2006 – Wise Metals Group today announced a series of strategic executive promotions designed to help it “set the course that Wise Metals Group will chart over the next several years,” according to Wise Metals Group Chairman and Chief Executive Officer David F. D’Addario.

Danny Mendelson has been promoted to executive vice president/chief strategic officer after serving as executive vice president and chief financial officer. Mendelson will have direct responsibility for the development and implementation of Wise Metals Group’s global corporate strategy and will report directly to D’Addario. Prior to joining Wise Metals Group, Mendelson was a partner in the Baltimore office of Ernst & Young LLP for 14 years and served as a director of its tax practice. Mendelson holds a bachelor’s degree in business administration from the University of Michigan, a juris doctorate from Detroit College of Law and a master’s of law degree from Georgetown University.

Sam Glasscock has been promoted to the newly created position of Wise Metal Group executive vice president/financial operations, which will include oversight of all financial issues including banking, accounting, budgeting, purchasing and mergers and acquisitions. He had currently served as senior vice president and controller. Glasscock holds a bachelor of science degree in industrial management and accounting from Auburn University and a master’s degree in business administration from the University of North Alabama and has completed all certified management accountant (C.M.A.) requirements.

Wise Alloys Senior Vice President, Manufacturing Phil Tays has been named as Wise Alloys executive vice president/plant manager and will be responsible for all operations at the company’s Muscle Shoals production plant. D’Addario said the title of “plant manager,” which has not been used recently by Wise Metals Group, conveys “the complete responsibility and authority” Tays will now exercise over plant operations. Tays, who has more than 30 years of experience in the aluminum industry, has held various positions within the company including director of casting and reclamation and senior vice president of operations. He earned a bachelor’s degree in business administration from Athens State University.

Mendelson, Glasscock and Tays will all report directly to D’Addario, company officials said.

Ken Stastny, currently serving as Wise Metals Group treasurer, will succeed Mendelson as chief financial officer. Stastny has held various financial positions with Wise Metals Group during his nine years with the company, including controller for Wise Recycling and assistant treasurer for Wise Metals Group. Stastny holds a bachelor of business administration in both accounting and finance from Loyola College of Baltimore.

Mike Sheridan has been promoted to treasurer of Wise Metals Group after serving as controller for its Wise Recycling subsidiary. Sheridan joined the company in 2002 after holding a variety of financial and accounting positions at companies including Alpharma Inc., a pharmaceutical firm, and Polk Audio, a manufacturer of home, car and multimedia loudspeakers. He will report to Stastny and assist him in bank and investor relations and will work with subsidiaries Wise Alloys and Wise Recycling in areas such reporting financial results. Sheridan earned bachelor's and master's degrees in business administration from Loyola College.

Alex Godwin has been named chief financial officer for Wise Alloys, where he will be responsible for coordinating the daily financial activities with parent company Wise Metals Group. Godwin is a certified public accountant and has been with Wise Alloys since 2001. Prior to joining the company, he served as assistant vice president of finance for Florence, Ala.-based Martin Industries, Inc. from 1996 to 2001 and has worked in various positions for Ernst & Young LLC in Memphis, Tenn. He holds a bachelor's of science degree in accounting and finance from the University of North Alabama.

Jim Tierney, currently chief financial officer at Wise Recycling, will expand his financial responsibilities and assume the role of chief financial officer non-core operations. In this position, he will remain responsible for the financial affairs of Wise Recycling and will also assume financial oversight of Wise Metals Group subsidiary Listerhill Total Maintenance Center. Tierney, who earned a bachelor's degree in business administration from Loyola College, will report directly to Wise Metals Group Executive Vice President of Non-Core Operations Dick Weaver. They will also work with Glasscock regarding expansion of non-core operations and to ensure their profitability.

At Wise Metals Group subsidiary Listerhill Total Maintenance Center (LTMC), D.B. "Chip" Flournoy, currently serving as vice president, has been appointed president. Before assuming responsibilities at LTMC, Flournoy was director of maintenance and engineering at Wise Alloys. In his new role, Flournoy will help to develop the business plan for all non-core services working with Tierney and Wise Recycling President Gary Curtis. Flournoy will report directly to Weaver.

**About Wise Metals Group**

Based in Baltimore, Md., Wise Metals Group LLC includes Wise Alloys, the world's third-leading producer of aluminum can stock for the beverage and food industries and an environmentally friendly company using recycled aluminum in the production of its can stock; Wise Recycling, one of the largest, direct-from-the-public collectors of aluminum beverage containers in the United States, operating shipping and processing locations throughout the United States that support a network of neighborhood collection centers; and Listerhill Total Maintenance Center, specializing in providing maintenance, repairs and fabrication to manufacturing and industrial plants worldwide ranging from small on-site repairs to complete turn-key maintenance.

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